

Approval of the annual financial statements

It is the directors' responsibility to ensure that the annual financial statements fairly present the state of affairs of the group. The external auditors are responsible for independently auditing and reporting on the financial statements.

The directors are also responsible for the systems of internal control. These are designed to provide reasonable, but not absolute, assurance on the reliability of the financial statements, to adequately safeguard, verify and maintain accountability of assets, and to prevent and detect material misstatement and loss. The systems are implemented and monitored by suitably trained personnel with an appropriate segregation of authority and duties. Nothing has come to the attention of the directors to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements set out in this report have been prepared by management on the basis of appropriate accounting policies which have been consistently applied, except for the adoption of IFRS and the adoption of SAICA circular 9/2006 – Transactions giving rise to Adjustments to Revenue/Purchases; the reassessment of provisionally determined fair values of prior year business combinations which are supported by prudent judgements and estimates; and the consolidation of special-purpose entities. The financial statements have been prepared in accordance with IFRS.

The directors reasonably believe that the group has adequate resources to continue in operation for the foreseeable future, and the annual financial statements have therefore been prepared on a going-concern basis.

The annual financial statements for the year ended 30 June 2006, which appear on pages 66 to 153, were approved by the board and signed on its behalf on 11 September 2006.



Bruno Ewald Steinhoff
Executive chairman



Markus Johannes Jooste
Chief executive officer

Secretary certification

I certify, in accordance with section 268 G(d) of the South African Companies Act, 1973, as amended (the Act), that the company has lodged with the Registrar of Companies all such returns as are required for a public company in terms of the Act and that all such returns are true, correct and up to date.



Stephanus Johannes Grobler
Company secretary