

STEINHOFF INTERNATIONAL HOLDINGS N.V.
CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2016

	6 months ended 31 Mar 16 Unaudited €m
Continuing operations	
Revenue ²	6 889
Cost of sales	(4 380)
Gross profit	2 509
Operating income	154
Operating expenses	(1 866)
Capital items	2
Operating profit	799
Net finance costs	(82)
Share of profit of equity accounted companies	26
Profit before taxation	743
Taxation	(103)
Profit from continuing operations	640
Discontinued operations	
Profit from discontinued operations	7
Profit for the period	647
 Profit attributable to:	
Owners of the parent	645
Non-controlling interests	2
Profit for the period	647
 From continuing operations	
Basic earnings per share (cents) ¹	16.9
Diluted earnings per share (cents) ¹	16.1
Headline earnings per share (cents) ¹	16.9
Diluted headline earnings per share (cents) ¹	16.0
 From continuing and discontinued operations	
Basic earnings per share (cents) ¹	17.1
Diluted earnings per share (cents) ¹	16.3
Headline earnings per share (cents) ¹	17.4
Diluted headline earnings per share (cents) ¹	16.5
 Number of ordinary shares in issue (m)	3 717
Weighted average number of ordinary shares in issue (m) ¹	3 696
Continuing earnings attributable to ordinary shareholders (€m)	626
Continuing headline earnings attributable to ordinary shareholders (€m)	622
 Average currency translation rate (rand:euro)	16.5288

Notes:

¹ *Headline earnings is required to be reported by the JSE, where the group has its secondary listing. Headline earnings is defined by Circular 2/2015 Headline Earnings. The starting point of the calculation is earnings as determined by IAS 33 Earnings Per Share, and then excluding specific capital items, net of related taxation and related non-controlling interests.*

² *Revenue was adjusted to eliminate intergroup revenue of €36 million.*

STEINHOFF INTERNATIONAL HOLDINGS N.V.
SEGMENTAL INFORMATION FOR THE 6 MONTHS ENDED 31 MARCH 2016

6 months
ended
31 Mar 16
Unaudited
€'m

Revenue	
Household goods	4 524
General merchandise ²	1 774
Automotive	591
	6 889

Household goods	
Conforama	1 850
ERM	1 113
United Kingdom	401
Australasia	159
USA	-
Africa	417
Total retail	3 940
External supply chain and properties	584
	4 524

General merchandise	
Africa ²	1 157
Europe	310
Australasia	307
	1 774

Automotive	591
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Operating profit

Household goods	610
General merchandise	166
Automotive	21
	797

Household goods	
Conforama	99
ERM	125
United Kingdom	26
Australasia	9
USA	-
Africa	8
Total retail	267
Internal supply chain (intra group)	96
External supply chain	114
Properties	133
	610

General merchandise	
Africa	150
Europe	17
Australasia	(1)
	166

Automotive	21
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